

Memorandum of Understanding

BETWEEN

Taiwan Telematics Industry Alliance (TTIA)



And

Indonesian Logistics and Forwarders Association (ALFI/ILFA)



WHEREAS, the Taiwan Telematics Industry Alliance (TTIA) is a non-profit organization which has the mission for enhancing international competitiveness by giving fresh impetus to the Taiwan telematics industry, and,

WHEREAS, the Indonesian Logistics and Forwarders Association (ALFI/ILFA) is a non-profit organization whose members activities encompass Freight Forwarding, Multimodal transport, Customs Brokers and its supporting works, licensed by Provincial Government under Minister of Transportation Decree with mission to reform logistics for a better Indonesia.

With the synergistic goals shared by **Taiwan Telematics Industry Alliance (TTIA)** and **Indonesian Logistics and Forwarders Association (ALFI/ILFA)**, both parties recognize the common interests and the values of collaboration with the goal of promoting Information Communication Technologies & Telematics services and applications towards the global markets. **Memorandum of Understanding**, the parties have reached the following intentions:

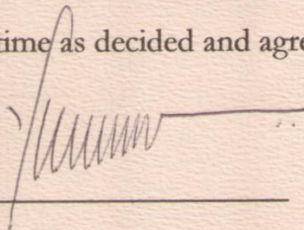
1. Explore opportunities to establish partnerships for research, developments and deployment of Information Communication Technologies, Intelligent Transport System and Telematics applications in Smart Logistics Services;
2. Identify business opportunities for knowledge and information sharing; and

3. Promote business Logistics cooperation opportunities leveraging ICT Technologies and Telematics Services.

Agreements:

1. Both Parties acknowledge that this memorandum of understanding is a declaration of the understanding and intent of the Parties. Neither Party hereto shall have any legal obligation to the other Party with respect to any matter referred to in this memorandum of understanding, unless and until a written formal agreement implementing the principles herein specified has been executed by duly authorized representatives of the Parties hereto. Except as otherwise expressly provided in the formal agreement mentioned above, any and all costs and expenses incurred by any Party hereto in connection with preparation, negotiation and implementation of activities within the framework of this memorandum of understanding shall be borne by said Party.
2. This memorandum of understanding will come into effect on the day signed by both Parties. It will continue for a period of three year; thereafter this memorandum of understanding may be extended for a further period by agreement between the Parties. Either Party may at any time terminate this memorandum of understanding by giving other Parties written notice at least three months in advance.
3. This memorandum of understanding may be amended and supplemented at any time as decided and agreed by the Parties.

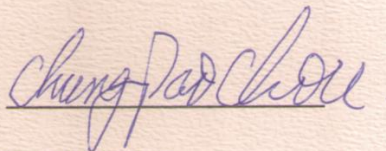
By: _____



Name: Yukki Nugrahawan H

**Title: Chairman
Indonesian Logistics and Forwarders
Association (ALFI/ILFA)**

By: _____



Name: Paul Chou

**Title: Secretary General
Taiwan Telematics Industry Association
(TTIA)**